



## **Intercell AG: Over-allotment option fully exercised**

**Vienna, July 7, 2006**

Intercell announced today that Merrill Lynch International, the underwriter of its recent public offering of common shares, has exercised in full the over-allotment option which was granted by the selling shareholders. The over-allotment comprised of 1,142,848 existing shares of common stock which were placed at the offer price of € 12.36. Following the exercise of the over-allotment option, the gross proceeds from the combined primary and secondary offering totaled € 110.6 million.

Intercell's major shareholders following the exercise of the over-allotment option are: Apax Partners (11.6 %), Temasek Holdings (8.1 %), Novartis (6.1 %), TVM Capital (6.0 %) and Kapital & Wert Group (5.7 %). 1.3 % of the shares issued are held by Intercell as treasury stock and 1.8 % are held by the management. The current free float is 59.3 %.

Intercell has a total of 39,531,897 issued shares of common stock, which includes 518,389 shares of treasury stock.

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