



**Publication pursuant to
Section 7 of the Publication Ordinance 2002
INTERCELL AG, ISIN: AT0000612601**

Since 2002, the shareholders meeting of INTERCELL AG has issued stock options on a regular basis to members of the management board, the supervisory board and employees. To provide shares to the option holders who have exercised their options during the exercise window 2009, the Company has transferred treasury shares to the beneficiaries besides new shares that have been issued from conditional capital. According to Section 4 and 5 of the Publication Ordinance 2002 INTERCELL AG has on July 21, 2009 announced its intention to transfer 12,500 shares of treasury stock. This transfer to the beneficiary option holders has now been completed. Pursuant to Section 7 of the Publication Ordinance 2002 we therefore make the following disclosure:

Between July 24, 2009 and July 31, 2009 12,500 shares of common stock of INTERCELL AG, representing 0.03 percent of the share capital of the Company, have been transferred to members of the management board and of the supervisory board over-the-counter. The consideration paid (strike price) was between EUR 2.10 per share and EUR 10.72 per share. The average consideration per share was EUR 7.95. Based on the closing share price on July 31, 2009 of EUR 25.73 the total value of the shares transferred was EUR 321,625.-.

Intercell AG now holds a number of 348.389 own shares as treasury stock, representing 0.7 percent of the share capital. All of the own shares held as treasury stock serve as underlying shares for stock options granted to the employees, members of the management board and members of the supervisory board of the company.

INTERCELL AG