



**Publication pursuant to  
Section 7 para 4 of the Publication Ordinance 2002  
INTERCELL AG, ISIN: AT0000612601**

1. Since 2002, the shareholders meeting of Intercell AG has issued stock options on a regular basis to members of the supervisory board of the company, to acquire own shares, held as treasury shares by the company. According to section 98 para 3 and section 159 para 2 lit 3 of the Austrian stock corporation act, the management board has published a report on the option grant.
2. During the exercise window in 2006, members of the supervisory board and former members of the supervisory board have exercised a total number of 12,500 stock options.
3. From July 13, 2006 until September 21, 2006, 12,500 shares of common stock of Intercell AG, representing 0.03 percent of the share capital of the company, have therefore been transferred to members of the supervisory board and former members of the supervisory board over-the-counter. The consideration paid (strike price) was EUR 1.85 per share and EUR 2.10 per shares. The average consideration per share was EUR 1.90. Based on the closing share price on September 21, 2006 of EUR 15,14 the total value of the shares transferred was EUR 189,250.00.
4. Intercell AG now holds a number of 505.889 own shares as treasury stock, representing 1.28 percent of the share capital. At the moment, no authorization of the shareholders meeting is in place to acquire additional own shares. All of the own shares held as treasury stock serve as underlying shares for stock options granted to the employees, members of the management board and members of the supervisory board of the company.

INTERCELL AG