



**Publication pursuant to
Section 7 of the Publication Ordinance 2002
INTERCELL AG, ISIN: AT0000612601**

At the extraordinary shareholders' meeting of INTERCELL AG on 29 September 2004, the managing board was authorized to transfer free of charge to the Company's employees up to 30,000 own shares of the Company totaling EUR 219,000, such transfer to take place until 31 December 2006 with the consent of the supervisory board; up to 240 own shares not exceeding a value of EUR 1,460 per employee may be transferred to each employee. The supervisory board approved the transfer of own shares on 16 May 2005. Pursuant to Sections 4 and 5 of the Publication Ordinance 2002, INTERCELL AG published the contemplated transfer of own shares in the official gazette of the "Wiener Zeitung" on Friday, 20 May 2005.

From 25 August 2005 until inclusive 15 September 2005, a total of 6,200 bearer share units of INTERCELL AG, i.e. 0.018 % of its share capital, were transferred to INTERCELL AG employees over-the-counter. The transfer was made free of charge. Based on the closing price of EUR 7.61 on 15 September 2005, the shares transferred had a value of EUR 47,182.

INTERCELL AG